

GERRY MARTEL CERTIFIED APPRAISER

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CCCA CLASSIC CAR CLUB OF AMERICA
STAS SLOZEK, Associate / MA LIC. # 001313

February 3, 2016

APPRAISAL CURRENT MARKET VALUE: INSURANCE

Ms. Lisa Cavanaugh

9 Codman Drive, Sudbury, Ma. 01776

1977 Porsche 930 Turbo Carrera Coupe

Copper Metallic Exterior

Vin # 9307800199

Odometer reads 11,940 as of this date ACCURATE

The Porsche is Germany's special sports car which was designed by Dr. Ferdinand Porsche, the architect of the Volkswagen. Through the past 60 plus years, Porsche engineers have been up to the task to evolve true high performance sports cars both with rear (Air Cooled) as well as in front mounted engines. All models have collector appeal.

This special 930 Turbo Carrera Coupe has been in the family since new. **Original owner, Mr. Paul Mudrick, Mrs. Cavanaugh's father who purchased this special Porsche 930 new in late 1976..** This unique example is now a special member of the PRESERVATION CLASS which includes ultra low mileage, close to new, original models that are in unmolested condition.

For the record, this Porsche Model 930 has been driven only 300 miles a year on average.

Always garaged and never driven in inclement weather, this classic Porsche is undoubtedly one of the finest, if not the finest 1977 Porsche Model 930 in the world.

All components, both cosmetic and mechanical are original, adding to the authenticity and market value.

As a Classic Porsche aficionado as well as a certified appraiser of Collector Cars for over 25 years, I am conversant with the marque

CONDITION SCALE: My appraisals utilize the traditional ratings scale for all types of Collector Vehicles from vintage to antique to classics to sports cars, etc. of 1 to 5.

1.- mint/show/perfect; 2.- very good/above average; 3.-good; 4.-fair; 5.-poor/rough, in need of restoration.

This 1977 Porsche 930 Turbo Carrera is in CONDITION #1. Across the Board.

EXTERIOR: Undercarriage detailed and rust free. Body is in superior original condition. All panels straight. The original paint has OEM luster All panels fit up to standard. Glass all around is blemish free. Weatherstripping as new. Power sunroof factory installed. Proper Porsche 5 two tone spoke Mag wheels with aluminum beauty rings have high performance Bridgestone radials (P225 50R-16) Mounted. Power mirrors fitted. Front mounted carpeted trunk compartment as new. **EXTERIOR in Condition #1.**

M ECHANICS: The powerful rear mounted, Turbo Charged 3.5 Liter air-cooled 6 cylinder motor delivers 214 HP at 5900 rpm has been professionally tuned. Exhaust system like new. The 4 speed standard transmission gearbox shifts properly thru the gears. 4 wheel vented disc brakes show no wear.

Suspension and front end components as new. All electrics checked up to OEM standards

ENGINE COMPARTMENT In superior original, condition.

MECHANICS AND ENGINE COMPARTMENT CONDITION# 1.to #1.5.

...

INTERIOR; Features distinctive factory Pumpkin leather bucket seats, with matching door panels and wool carpets again as new. Interior fully detailed including power windows, door locks, seats, and climate control A/C, All gauges operative. Sound system is the factory Blaupunkt AM/FM/Cassette with 4 loudspeakers., Original Porsche leather rimmed steering wheel is as new condition. **Interior in Condition # 1..**

MARKET VALUE; Without a doubt this is a one of a kind 1977 Porsche model 930.Carrera.

Both the cosmetics as well as the mechanics are among the best of the breed with the added value of total originality and ultra low mileage. A Porsche of this type driven under 12,000 miles is just broken in Sports car collectors prize accident free, minimally driven examples, enhancing their financial appeal.

The MAJOR REFERENCE SOURCES of the Collector Car Industry price this Porsche 930 as follows: .:
CARS OF PARTICULAR INTEREST, JANUARY. FEBRUARY, 2016

This reference source does not list any Condition #1 automobiles as there are so few on the market.

Excellent #2	Good #3	Fair #4
\$176,250.00	\$75,000.00	\$43,000.00

CARS THAT MATTER, JANUARY thru APRIL, 2016

1'	2	3
\$290,000.00	\$229,000.00	\$178,000.00

AUCTION RESULTS. Recent Scottsdale, Collector Car Auctions (January 2016) featured similar Porsche 930 examples, all with more mileage sold from \$126,500.00 to \$137,500.00 to 154,000.00 to \$187,000.00 to \$253,000.00 to \$302,500.00.

With this information and my professional expertise as a certified collector car appraiser for over 25 years, the current market value of this UNIQUE , minimally driven, and professionally maintained to equal to original standards 1977 Model 930 Carrera Turbo is-----**\$275,000.00**

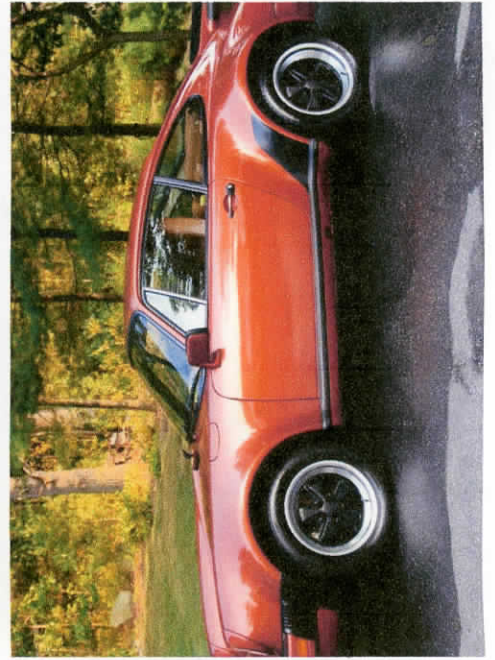
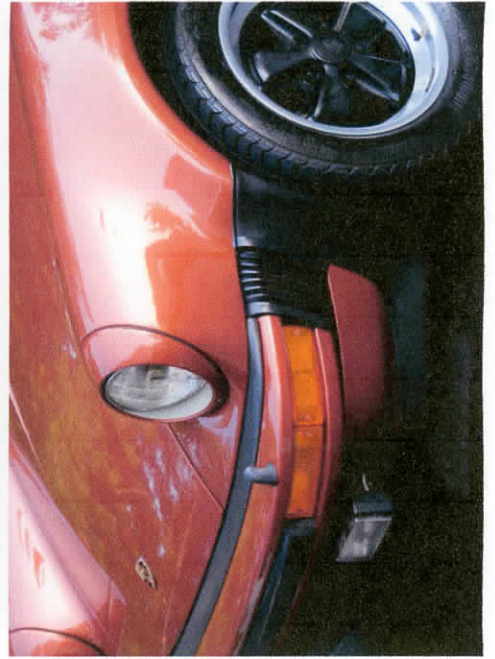
REFLECTED IN MY VALUATION , THE AS NEW CONDITION, ULTRA LOW MILEAGE, TOTAL ORIGINALITY FULL SERVICE HISTORY

Gerry Martel



GERRY MARTEL N.A.D.A. Advisory Board member (copy enclosed)
Photos Condition scale .

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1977
PORSCHE 930
VIN # 9307800199

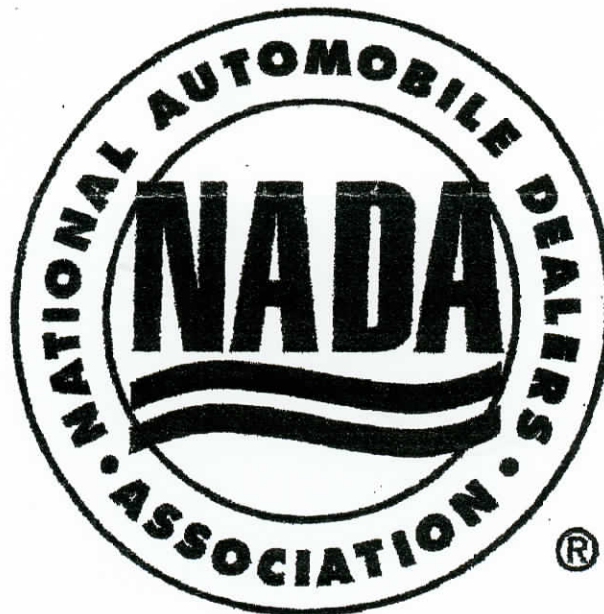
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Gerry Martel's Classic Carriages

Member of the NADA Advisory Board

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**CLASSIC, COLLECTIBLE, EXOTIC, AND MUSCLE CAR
APPRAISAL GUIDE & DIRECTORY**

***89 Years of Values ***

Cars and Trucks from 1926-1994

Including Exotics from 1946-2014

**Fee for services has been
established prior to evaluation.
Appraiser has no interest in this
vehicle either as buyer or seller.**

Gerry Martel